# Agricensus CORN Assessments Factsheet

What are they?

The Agricensus corn daily price assessments are compiled by our experienced market reporters out of our London and Ukraine offices. The purpose of the assessments is to provide a daily value that reflects the fair price of corn trading in dollar per metric tonne for cargoes loading out of North and South America, Europe and for delivery into Asia.

Definition of Marker

All Agricensus Price Markers (APMs) reflect the value of cargoes loading in the first full calendar month from the date of assessment for publication days 1-15 of each month and for the second full calendar month for publication days from 16 to the end of the month.

Monthly contract assessments

To derive all monthly assessments bar corn FOB Ukraine handy, Agricensus contacts as many market participants through the course of the day to ascertain bids, offers and trades. In North and South America, these are typically communicated in cents per bushel over a particular futures contract traded on the Chicago Board of Trade. All other price information is communicated in dollars per metric tonne. At the end of the day, the best bid and offer is collected, and that month’s assessment is made between these two values. Trades within the outstanding best bid and offer take precedent. If there are no trades heard within the prevailing bid or offer, the market reporter will use qualitative judgement to determine value, taking into account currency movement, related products, freight and market sentiment. In the unlikely event that there are no bids or offers, indications of values from brokers and traders may be taken.

Corn FOB Ukraine handy-sized assessment is assessed at a static differential to the HIPP corn assessment.

Timing and volume

The Agricensus FOB Ukraine assessments, the FOB Black Sea assessments and the CPT Ukraine assessments are timestamped at 1600 London time on a daily basis. All other assessments are made 1300 Eastern time.

For corn loading out of Santos in Brazil, Up River in Argentina, the US Gulf, the Pacific Northwest and for delivery into Vietnam and South Korea the size assessed is for a panamax vessel. For Ukraine’s HIPP and FOB CVB, it is a handy-sized vessel and for CPT Ukraine it is 5,000-mt partials. Barges in the US Gulf are 1-1,500 mt.

The CIF NWE assessment is a net-forward using Agricensus’ freight indications.

Location and specification

For further details on each assessment, visit

<https://www.agricensus.com/price-specifications/>