# Agricensus vegoil Assessments Factsheet

What are they?

The Agricensus vegoil price assessments are compiled by our experienced market reporters out of our London and Kyiv offices. The purpose of the assessments is to provide a daily value that reflects the fair price of oils traded in full cargoes loading out of South America. For product loading out of Ukrainian and Northwest European ports the price represents partials, as it does for oils loading out from Dutch and German crushers.

Definition of Marker

All Agricensus Price Markers (APMs) reflect the value of the product loading in the first full calendar month from the date of assessment for publication days 1-15 of each month and for the second full calendar month for publication days from 16 to the end of the month. They are meant to reflect the most liquid, nearby delivery or loading point.

Monthly contract assessments vegoils

To derive the monthly FOB assessments, Agricensus contacts as many market participants through the course of the day to ascertain bids, offers and trades. In South America, these are typically communicated in either cents per pound over a particular futures contract traded on the Chicago Board of Trade. For the purposes of the assessment, Agricensus takes the futures price at 1800 London time. In Europe and India, the indications are communicated as a flat price.

At assessment time, the best bid and offer is collected for all vegoil assessments bar FCA Hamburg. The assessment is made between these two values. Trades within the outstanding best bid and offer take precedent. If there are no trades heard within the prevailing bid or offer, the market reporter will use qualitative judgement to determine value, taking into account currency movement, related products or shipments, crush margins at the time of the last bid or offer and market sentiment. In the unlikely event that there are no bids or offers, indications of values from brokers and traders may be taken. For FCA Hamburg, this price is the lowest offer seen in the market at midday London time.

Timing

All vegoil assessments are timestamped at 1300 Eastern Time on a daily basis, bar FCA Hamburg and CIF India, with the latter being timestamped at 1800 Singapore time and Ukrainian sunoil which is assessed at 1700 London time.

Location and specification

For further details on each assessment, visit:

<https://www.agricensus.com/files/custom/Census%20Agriculture%20Price%20Assessment%20Methodology%20Specification%20Sheet.pdf>